



# ALUMNI'S LINK

## Quarterly Newsletter

Volume 1 - Issue 1

Jan - March 2009

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### Editorial Board

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### Star Alumnus

Shaukat Tareen is the current advisor to the Prime Minister on Finance. He was appointed to this position with the status of a federal minister by the Government of Pakistan on the 8th of October, 2008. Immediately prior to being appointed to the cabinet, Mr. Tareen was serving as the President of Saudi Pak Commercial Bank. Mr. Tareen is a major stakeholder of SPCB and formed a consortium along with Sadeq Sayeed, Bank Muscat, Nomura Holdings Inc. and International Finance Corporation to acquire a 85.09% stake in SPCB from Saudi Pak Industrial And Agricultural Investment Co. Ltd. for PKR 12.47 billion in cash on January 4, 2008. Mr. Shaukat Tareen has also been a well known economist. He knows the boast and bow of a state economy, associated with the acquisition of a 95.37% interest in Union Bank by Standard Chartered PLC in September 2006 through its subsidiary company, Standard Chartered Bank (Pakistan) Limited. The amount paid was US \$487 million in cash.



Mr. Shaukat Tareen  
Advisor to the  
Prime Minister on Finance

### Message from the President

The former students of The Institute of Business Administration, Punjab University need to be congratulated on their effort to form the IBA Alumni.

Many efforts were made since 1972 to assemble the former students on one forum but without any success. It was in the year 2007 that the basic infrastructure of The Alumni was created by none other than worthy Dr. Ehsan Malik, the then Director of this august institute. He constituted a committee of the former students, headed by a president from IBA's first batch, to formulate a constitution of The Alumni and then hold it's elections under this constitution. This was a mammoth task but the committee achieved it's target in record time, and held it's first elections in the year 2008. This feat was achieved through exclusive efforts of our secretary, Mr. Raza Saeed, who was supported by his committee members at all stages.

Prior to that, The Alumni held it's Annual Dinner 2008, with Mr. Shaukat Tareen as our chief guest, Mr. Mujahid Kamran, V.C. Punjab University as the keynote speaker, and Mr. Azhar Ikram, Dr. Khawja Amjad Saeed and our Director, Dr. Ehsan Malik among the speakers. It was a memorable evening and it's cost was managed by The Managing Committee without any burden on IBA's funds. Our efforts so far are just the tip of the iceberg. The days are not far when The Alumni shall achieve much loftier aims and we shall need the support and participation of all of us, the former and the present students of The Institute of Business Administration, University of the Punjab.



Mian Nasir Mahmood  
President

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Institute of Business Administration  
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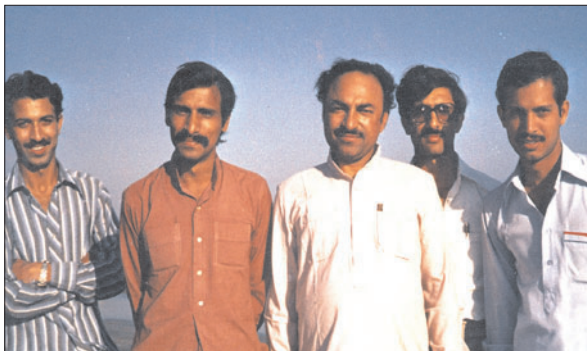
### Photo Gallery



Up at the top of Tarbela Dam 1980



"Lota" exhibition at Kaghan 1981



Faculty and Students stand together at Karachi 1981



Exhausted at Murree 1980



Camel Riding at Karachi 1981



Suggest caption and win .....  
Popularity among the readers.

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An Ode...



Mr. Sarfraz Shah Standing 2nd Left



Mr. Abid Waheed 1st Left

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### Book Corner

## Begin This Year With Dampened Enthusiasm And Dented Optimism

Our happiness is diluted and our peace is threatened by the financial illness that has infected our families, organizations and nations. Everyone is desperate to find a remedy that will cure their financial illness and help them recover their financial health. They expect the financial experts to provide them with remedies, forgetting the fact that it is these experts who created this financial mess. Every new year, I adopt a couple of old maxims as my beacons to guide my future. This self prescribed therapy has ensured that with each passing year, I grow wiser and not older. This year, I invite you to tap into the financial wisdom of our elders along with me, and become financially wiser.

**Hard work:**  
All hard work brings profit; but mere talk leads only to poverty.

**Laziness:**  
A sleeping lobster is carried away by the water current.

**Earnings:**  
Never depend on a single source of income.

**Spending:**  
If you buy things you don't need, you will soon sell things you need.

**Savings:**  
Don't save what is left after spending; spend what

is left after saving.

**Accounting:**  
It's no use carrying an umbrella, if your shoes are leaking.

**Auditing:**  
Beware of little expenses; a small leak can sink a large ship.

**Risk-taking:**  
Never test the depth of the river with both feet.

**Investment:**  
Don't put all your eggs in one basket.

I'm certain that those who have already been practicing these principles remain financially healthy. I'm equally confident that those who resolve to start practicing these principles will quickly regain their financial health.

Let us become wiser and lead a happy, healthy, prosperous and peaceful life.

Warren Buffet



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### Most Wanted

#### Down Memory Lane

Rack up those memory columns and share some of your most cherished moments with us. Let two grins grow where there was only a smile before!



Let's look alive and kicking by posting news and latest activities from all the alumni sessions in this section. It is requested that all academic sessions may choose representatives from within themselves who keep abreast of all the recent updates and provide them to us. And yes, do let us know the name of the correspondent nominated by your session for our coordination.

#### Writers Guild

Hone up your writing skills, give form to your imagination and be heard. Articles, stories, poetry, narratives, anything from your desk is welcome here. We are eager to publish your words



#### IBA Buzz



##### LEARNING BY DOING

A Qualitative Research Workshop was organized by the Institute of Business Administration, Punjab University on 28th March, 3rd and 4th April 2009. It incorporated Dr. Matra Bolognani from University of Wales Institute, Cardiff, UK as the trainer. Keynote speakers included Dr. Muhammad Ehsan Malik, Dr. Hassan Sohaib Murad, Dr. Ali Khan and Dr. Zakriya Zakir.

##### IBA SPORTS GALA 2009

An annual sports gala, of this spring, was held at IBA. All semesters were clad in different colours, adding sprightliness to the otherwise mundane study routines. The opening ceremony was held on Wednesday April 01, 2009. Chief guest, Vice Chancellor, Dr. Mujahid Kamran graced the occasion. The Prize Distribution & Closing Ceremony was held on Thursday April 02, 2009.



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Detour



**If you don't want to be ill.....**

### **Find Solutions**

Negative people do not find solutions and they enlarge problems. They prefer lamentation, gossip, pessimism. It is better to light a match than to regret the darkness. A bee is small but produces one of the sweetest things that exist. We are what we think. The negative thought generates negative energy that is transformed into illness.

*The Art of Being Well*  
*Dr. Dra'uzio Verella*

### ODDS AND ENDS

" If you win you need not explain.....But if you lose you should not be there to explain."  
*(Adolph Hitler)*

" Winning doesn't always mean being first. Winning means you are doing better than you have done before."  
*(Bonnie Blair)*

" Never break four things in your life----Trust, Promise, Relation & Heart, because when they break, they don't make a noise but pain a lot."  
*(Charles)*

" If someone feels that they have never made a mistake in their lives, then it means they have never tried a new thing in their lives..."  
*(Einstein)*

" In a day when you don't come across any problem, you can be sure that you are traveling on the wrong path."  
*(Anonymous)*

Three sentences for getting success...

- A) Know more than others
  - B) Work more than others
  - C) Expect less than others
- (William Shakespeare)*

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